



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

17 December 1992

CUSTOMS MEMORANDUM
ORDER NO. 124-92

TO : All Collectors of Customs
Chiefs, Formal Entry Division
Chiefs, Cash Division

SUBJECT : Amendment to CMO 51-92 on the maturity
period of Post-dated Checks (PDC's)

To curb possible abuse in the availment of tentative release pursuant to CMO 51-92, the maturity period given to post-dated checks is hereby reduced from sixty (60) days to thirty (30) days, extendible under the same conditions as provided for in said CMO 51-92.

This Order shall take effect immediately.


GUILLERMO L. PARAYNO, JR.
Commissioner