



CUSTOMS MEMORANDUM CIRCULAR
No. 77-2020

13 March 2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 13, 2020 shall be the applicable Rate of Exchange for the week March 14 to 20, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.8600
JAPAN	YEN	0.4853
UNITED KINGDOM	POUND	64.0277
HONGKONG	DOLLAR	6.5398
SWITZERLAND	FRANC	53.7632
CANADA	DOLLAR	36.5531
SINGAPORE	DOLLAR	36.0991
AUSTRALIA	DOLLAR	32.0774
BAHRAIN	DINAR*	134.7570
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.5507
BRUNEI	DOLLAR	35.9714
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT****	1.6095
UNITED ARAB EMIRATES	DIRHAM	13.8478
EUROPEAN MONETARY UNION	EURO	56.8055
KOREA	WON	0.0420
CHINA	YUAN**	7.2368

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8113
BRAZIL	REAL	10.6158
DENMARK	KRONER	7.6019
INDIA	RUPEE	0.6820
MALAYSIA	RINGGIT	11.9110
MEXICO	NEW PESO	2.3133
NEW ZEALAND	DOLLAR	31.1772
NORWAY	KRONER	4.9981
PAKISTAN	RUPEE	0.3209
SOUTH AFRICA	RAND	3.0776
SWEDEN	KRONER	5.2183
SYRIA	POUND	0.1169
TAIWAN	NT DOLLAR	1.6877
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 13, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG