



Republic of the Philippines  
Department of Finance  
**BUREAU OF CUSTOMS**  
1099 Manila

*At*  
**MASTER COPY**

CUSTOMS MEMORANDUM CIRCULAR

14 February 2020

No. 44-2020



BOC-01-02902

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 14, 2020 shall be the applicable Rate of Exchange for the week February 15 to 21, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.5040
JAPAN	YEN	0.4599
UNITED KINGDOM	POUND	65.8976
HONGKONG	DOLLAR	6.5023
SWITZERLAND	FRANC	51.5768
CANADA	DOLLAR	38.0674
SINGAPORE	DOLLAR	36.3574
AUSTRALIA	DOLLAR	33.9286
BAHRAIN	DINAR*	133.9700
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.4659
BRUNEI	DOLLAR	36.2270
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6218
UNITED ARAB EMIRATES	DIRHAM	13.7508
EUROPEAN MONETARY UNION	EURO	54.7615
KOREA	WON	0.0427
CHINA	YUAN**	7.2381

## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8238
BRAZIL	REAL	11.6107
DENMARK	KRONER	7.3292
INDIA	RUPEE	0.7081
MALAYSIA	RINGGIT	12.1961
MEXICO	NEW PESO	2.7167
NEW ZEALAND	DOLLAR	32.4993
NORWAY	KRONER	5.4602
PAKISTAN	RUPEE	0.3282
SOUTH AFRICA	RAND	3.3795
SWEDEN	KRONER	5.2225
SYRIA	POUND	0.1161
TAIWAN	NT DOLLAR	1.6836
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 14, 2020.

**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCG