



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

February 06, 2019

CUSTOMS MEMORANDUM CIRCULAR

No. 35-2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers?
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 06, 2019 shall be the applicable Rate of Exchange for the week February 07, 2019 – February 13, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.3580
JAPAN	YEN	0.4762
UNITED KINGDOM	POUND	67.8350
HONGKONG	DOLLAR	6.6737
SWITZERLAND	FRANC	52.3737
CANADA	DOLLAR	39.8766
SINGAPORE	DOLLAR	38.7493
AUSTRALIA	DOLLAR	37.8810
BAHRAIN	DINAR	138.9580
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9614
BRUNEI	DOLLAR	38.6064
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6738
UNITED ARAB EMIRATES	DIRHAM	14.2556
CHINA	YUAN	7.8152
KOREA	WON	0.0469
EUROPEAN MONETARY UNION	EURO	59.7771

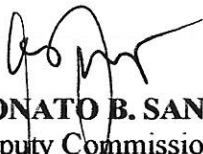
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4073
BRAZIL	REAL	14.2684
DENMARK	KRONER	8.0056
INDIA	RUPEE	0.7321
MALAYSIA	RINGGIT	12.8015
MEXICO	NEW PESO	2.7484
NEW ZEALAND	DOLLAR	36.0904
NORWAY	KRONER	6.1779
PAKISTAN	RUPEE	0.3789
SOUTH AFRICA	RAND	3.9180
SWEDEN	KRONER	5.7467
SYRIA	POUND	0.1017
TAIWAN	NT DOLLAR	1.7046
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 07, 2019


DONATO B. SAN JUAN
Deputy Commissioner
Internal Administration Group