



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



BOC-01-0388

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CUSTOMS MEMORANDUM CIRCULAR

No. 231-2020

25 September 2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 25, 2020 shall be the applicable Rate of Exchange for the week September 26 to October 2, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.5450
JAPAN	YEN	0.4606
UNITED KINGDOM	POUND	61.9337
HONGKONG	DOLLAR	6.2640
SWITZERLAND	FRANC	52.4414
CANADA	DOLLAR	36.3524
SINGAPORE	DOLLAR	35.2849
AUSTRALIA	DOLLAR	34.1902
BAHRAIN	DINAR*	128.7359
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9439
BRUNEI	DOLLAR	35.1572
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5367
UNITED ARAB EMIRATES	DIRHAM	13.2174
EUROPEAN MONETARY UNION	EURO	56.6569
KOREA	WON	0.0415
CHINA	YUAN**	7.1102

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6407
BRAZIL	REAL	8.8121
DENMARK	KRONER	7.6118
INDIA	RUPEE	0.6569
MALAYSIA	RINGGIT	11.6526
MEXICO	NEW PESO	2.1965
NEW ZEALAND	DOLLAR	31.7630
NORWAY	KRONER	5.1221
PAKISTAN	RUPEE	0.2930
SOUTH AFRICA	RAND	2.8667
SWEDEN	KRONER	5.3460
SYRIA	POUND	0.0386
TAIWAN	NT DOLLAR	1.6586
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 25, 2020.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG