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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

November 07, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 207-2018

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 07, 2018 shall be the applicable Rate of Exchange for the week November 08, 2018 – November 14, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.1470
JAPAN	YEN	0.4684
UNITED KINGDOM	POUND	69.6226
HONGKONG	DOLLAR	6.7865
SWITZERLAND	FRANC	52.9933
CANADA	DOLLAR	40.4960
SINGAPORE	DOLLAR	38.6918
AUSTRALIA	DOLLAR	38.3934
BAHRAIN	DINAR	141.0633
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.1691
BRUNEI	DOLLAR	38.5515
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6130
UNITED ARAB EMIRATES	DIRHAM	14.4704
CHINA	YUAN	7.6828
KOREA	WON	0.0474
EUROPEAN MONETARY UNION	EURO	60.6832

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4936
BRAZIL	REAL	14.1344
DENMARK	KRONER	8.1355
INDIA	RUPEE	0.7285
MALAYSIA	RINGGIT	12.7359
MEXICO	NEW PESO	2.6922
NEW ZEALAND	DOLLAR	35.4384
NORWAY	KRONER	6.3558
PAKISTAN	RUPEE	0.4014
SOUTH AFRICA	RAND	3.7667
SWEDEN	KRONER	5.8720
SYRIA	POUND	0.1032
TAIWAN	NT DOLLAR	1.7266
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 08, 2018

[Signature]
MARILOU A. CABIGON &
Financial Management Office
Officer-In-Charge