



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

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ACCOUNTABILITY

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29 January 2021

CUSTOMS MEMORANDUM CIRCULAR

No. 20-2021



BOC-01-04566

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 29, 2021 shall be the applicable Rate of Exchange for the week January 30 to February 5, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.1210
JAPAN	YEN	0.4618
UNITED KINGDOM	POUND	66.0316
HONGKONG	DOLLAR	6.2072
SWITZERLAND	FRANC	54.1476
CANADA	DOLLAR	37.5125
SINGAPORE	DOLLAR	36.2111
AUSTRALIA	DOLLAR	36.9521
BAHRAIN	DINAR*	127.7843
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8306
BRUNEI	DOLLAR	36.0754
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.6030
UNITED ARAB EMIRATES	DIRHAM	13.1020
EUROPEAN MONETARY UNION	EURO	58.3467
KOREA	WON	0.0433
CHINA	YUAN**	7.4606



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5522
BRAZIL	REAL	8.8442
DENMARK	KRONER	7.8432
INDIA	RUPEE	0.6598
MALAYSIA	RINGGIT	11.8994
MEXICO	NEW PESO	2.3785
NEW ZEALAND	DOLLAR	34.5028
NORWAY	KRONER	5.5981
PAKISTAN	RUPEE	0.3009
SOUTH AFRICA	RAND	3.1711
SWEDEN	KRONER	5.7934
SYRIA	POUND	0.0383
TAIWAN	NT DOLLAR	1.7192
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 29, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG