



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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CUSTOMS MEMORANDUM CIRCULAR

6 September 2019

No. 195-2019



BOC-01-01680

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'**

Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 6, 2019 shall be the applicable Rate of Exchange for the week September 7 to 13, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.8830
JAPAN	YEN	0.4853
UNITED KINGDOM	POUND	63.9873
HONGKONG	DOLLAR	6.6194
SWITZERLAND	FRANC	52.6304
CANADA	DOLLAR	39.2251
SINGAPORE	DOLLAR	37.4985
AUSTRALIA	DOLLAR	35.3479
BAHRAIN	DINAR*	137.6280
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.8318
BRUNEI	DOLLAR	37.3635
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6980
UNITED ARAB EMIRATES	DIRHAM	14.1267
EUROPEAN MONETARY UNION	EURO	57.2633
KOREA	WON	0.0433
CHINA	YUAN**	7.2565


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.9265
BRAZIL	REAL	12.6295
DENMARK	KRONER	7.6748
INDIA	RUPEE	0.7215
MALAYSIA	RINGGIT	12.3885
MEXICO	NEW PESO	2.6288
NEW ZEALAND	DOLLAR	33.0650
NORWAY	KRONER	5.7605
PAKISTAN	RUPEE	0.3319
SOUTH AFRICA	RAND	3.4884
SWEDEN	KRONER	5.3568
SYRIA	POUND	0.1008
TAIWAN	NT DOLLAR	1.6597
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 6, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG