



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

September 12, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 179-2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 12, 2018 shall be the applicable Rate of Exchange for the week September 13, 2018 – September 19, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.9240
JAPAN	YEN	0.4831
UNITED KINGDOM	POUND	70.3061
HONGKONG	DOLLAR	6.8703
SWITZERLAND	FRANC	55.4774
CANADA	DOLLAR	41.2736
SINGAPORE	DOLLAR	39.2175
AUSTRALIA	DOLLAR	38.4047
BAHRAIN	DINAR	143.1256
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.3774
BRUNEI	DOLLAR	39.0754
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6430
UNITED ARAB EMIRATES	DIRHAM	14.6816
CHINA	YUAN	7.8470
KOREA	WON	0.0480
EUROPEAN MONETARY UNION	EURO	62.6004

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4213
BRAZIL	REAL	12.9853
DENMARK	KRONER	8.3910
INDIA	RUPEE	0.7424
MALAYSIA	RINGGIT	13.0141
MEXICO	NEW PESO	2.8112
NEW ZEALAND	DOLLAR	35.1800
NORWAY	KRONER	6.4826
PAKISTAN	RUPEE	0.4433
SOUTH AFRICA	RAND	3.5840
SWEDEN	KRONER	5.9655
SYRIA	POUND	0.1047
TAIWAN	NT DOLLAR	1.7511
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 13, 2018


GLADYS F. ROSALES &
 Deputy Commissioner
 Internal Administration Group