



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



BOC-01-03502

CUSTOMS MEMORANDUM CIRCULAR

10 July 2020

No. 178-2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 10, 2020 shall be the applicable Rate of Exchange for the week July 11 to 17, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.4440
JAPAN	YEN	0.4612
UNITED KINGDOM	POUND	62.3439
HONGKONG	DOLLAR	6.3798
SWITZERLAND	FRANC	52.5888
CANADA	DOLLAR	36.4202
SINGAPORE	DOLLAR	35.5150
AUSTRALIA	DOLLAR	34.4081
BAHRAIN	DINAR*	131.1373
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.1833
BRUNEI	DOLLAR	35.3879
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT****	1.5858
UNITED ARAB EMIRATES	DIRHAM	13.4622
EUROPEAN MONETARY UNION	EURO	55.7976
KOREA	WON	0.0413
CHINA	YUAN**	7.0711

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6985
BRAZIL	REAL	9.2569
DENMARK	KRONER	7.4921
INDIA	RUPEE	0.6580
MALAYSIA	RINGGIT	11.6066
MEXICO	NEW PESO	2.1855
NEW ZEALAND	DOLLAR	32.4699
NORWAY	KRONER	5.2198
PAKISTAN	RUPEE	0.2969
SOUTH AFRICA	RAND	2.9340
SWEDEN	KRONER	5.3584
SYRIA	POUND	0.0394
TAIWAN	NT DOLLAR	1.6800
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 10, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG