



Republic of the Philippines  
Department of Finance  
**BUREAU OF CUSTOMS**  
1099 Manila

**MASTER COPY**

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 178-2019

26 July 2019



BOC-01-01391

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 26, 2019 shall be the applicable Rate of Exchange for the week July 27, 2019 – August 2, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	51.1070
JAPAN	YEN	0.4705
UNITED KINGDOM	POUND	63.6742
HONGKONG	DOLLAR	6.5388
SWITZERLAND	FRANC	51.5920
CANADA	DOLLAR	38.8322
SINGAPORE	DOLLAR	37.3835
AUSTRALIA	DOLLAR	35.5194
BAHRAIN	DINAR*	135.5659
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.6274
BRUNEI	DOLLAR	37.2473
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6550
UNITED ARAB EMIRATES	DIRHAM	13.9150
EUROPEAN MONETARY UNION	EURO	56.9792
KOREA	WON	0.0432
CHINA	YUAN**	7.4355

South Harbor, Gate 3, Port Area Manila 1099 Tel. Nos. 527-4537, 527-1935 (OCOM)  
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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.1794
BRAZIL	REAL	13.5264
DENMARK	KRONER	7.6302
INDIA	RUPEE	0.7404
MALAYSIA	RINGGIT	12.4257
MEXICO	NEW PESO	2.6877
NEW ZEALAND	DOLLAR	34.0475
NORWAY	KRONER	5.8930
PAKISTAN	RUPEE	0.3198
SOUTH AFRICA	RAND	3.6330
SWEDEN	KRONER	5.4096
SYRIA	POUND	0.0992
TAIWAN	NT DOLLAR	1.6447
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 26, 2019.

*[Signature]*  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG