



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila



CUSTOMS MEMORANDUM CIRCULAR
No. 142-2019

14 June 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 14, 2019 shall be the applicable Rate of Exchange for the week June 15, 2019 – June 21, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.9230
JAPAN	YEN	0.4791
UNITED KINGDOM	POUND	65.8228
HONGKONG	DOLLAR	6.6331
SWITZERLAND	FRANC	52.2574
CANADA	DOLLAR	38.9695
SINGAPORE	DOLLAR	37.9943
AUSTRALIA	DOLLAR	35.8944
BAHRAIN	DINAR*	137.8035
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.8450
BRUNEI	DOLLAR	37.8558
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6626
UNITED ARAB EMIRATES	DIRHAM	14.1372
EUROPEAN MONETARY UNION	EURO	58.5640
KOREA	WON	0.0439
CHINA	YUAN**	7.5020

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.1951
BRAZIL	REAL	13.4917
DENMARK	KRONER	7.8411
INDIA	RUPEE	0.7470
MALAYSIA	RINGGIT	12.4665
MEXICO	NEW PESO	2.7060
NEW ZEALAND	DOLLAR	34.0978
NORWAY	KRONER	5.9835
PAKISTAN	RUPEE	0.3410
SOUTH AFRICA	RAND	3.4948
SWEDEN	KRONER	5.4763
SYRIA	POUND	0.1008
TAIWAN	NT DOLLAR	1.6502
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 14, 2019.

For: 
ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG