



CUSTOMS MEMORANDUM CIRCULAR

18 June 2021

No. 128-2021

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**



BOC-01-05056

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 18, 2021 shall be the applicable Rate of Exchange for the week June 19 to 25, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.3680
JAPAN	YEN	0.4387
UNITED KINGDOM	POUND	67.3670
HONGKONG	DOLLAR	6.2292
SWITZERLAND	FRANC	52.7344
CANADA	DOLLAR	39.1549
SINGAPORE	DOLLAR	36.0363
AUSTRALIA	DOLLAR	36.5227
BAHRAIN	DINAR*	128.4538
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8978
BRUNÉI	DOLLAR	35.9026
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5404
UNITED ARAB EMIRATES	DIRHAM	13.1693
EUROPEAN MONETARY UNION	EURO	57.6015
KOREA	WON	0.0427
CHINA	YUAN**	7.5001



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5073
BRAZIL	REAL	9.6601
DENMARK	KRONER	7.7448
INDIA	RUPEE	0.6522
MALAYSIA	RINGGIT	11.6888
MEXICO	NEW PESO	2.3685
NEW ZEALAND	DOLLAR	33.8576
NORWAY	KRONER	5.6648
PAKISTAN	RUPEE	0.3088
SOUTH AFRICA	RAND	3.4323
SWEDEN	KRONER	5.6542
SYRIA	POUND	0.0193
TAIWAN	NT DOLLAR	1.7442
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 18, 2021.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG