



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



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CUSTOMS MEMORANDUM CIRCULAR

No. 115-2020

24 April 2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned



In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 24, 2020 shall be the applicable Rate of Exchange for the week April 25 to May 1, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.7040
JAPAN	YEN	0.4713
UNITED KINGDOM	POUND	62.6093
HONGKONG	DOLLAR	6.5423
SWITZERLAND	FRANC	51.9774
CANADA	DOLLAR	36.0088
SINGAPORE	DOLLAR	35.6343
AUSTRALIA	DOLLAR	32.2984
BAHRAIN	DINAR*	134.3153
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.4851
BRUNEI	DOLLAR	35.5095
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5698
UNITED ARAB EMIRATES	DIRHAM	13.8053
EUROPEAN MONETARY UNION	EURO	54.6691
KOREA	WON	0.0411
CHINA	YUAN**	7.1746

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7662
BRAZIL	REAL	9.1629
DENMARK	KRONER	7.3302
INDIA	RUPEE	0.6681
MALAYSIA	RINGGIT	11.6427
MEXICO	NEW PESO	2.0478
NEW ZEALAND	DOLLAR	30.4731
NORWAY	KRONER	4.7746
PAKISTAN	RUPEE	0.3178
SOUTH AFRICA	RAND	2.6545
SWEDEN	KRONER	5.0386
SYRIA	POUND	0.0988
TAIWAN	NT DOLLAR	1.6863
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 24, 2020.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG