



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

## CUSTOMS MEMORANDUM CIRCULAR

01 July 2022

No. 84-2022



BOC-01-06845

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 1, 2022 shall be the applicable Rate of Exchange for the week July 2 to 8, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	54.9700
2 JAPAN	YEN	0.4050
3 UNITED KINGDOM	POUND	66.9535
4 HONGKONG	DOLLAR	7.0060
5 SWITZERLAND	FRANC	57.5602
6 CANADA	DOLLAR	42.6984
7 SINGAPORE	DOLLAR	39.5667
8 AUSTRALIA	DOLLAR	37.9348
9 BAHRAIN	DINAR*	145.8361
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.6513
12 BRUNEI	DOLLAR	39.4248
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5572
15 UNITED ARAB EMIRATES	DIRHAM	14.9672
16 EUROPEAN MONETARY UNION	EURO	57.6251
17 KOREA	WON	0.0427
18 CHINA	YUAN**	8.2044


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.4390
20 BRAZIL	REAL	10.4641
21 DENMARK	KRONER	7.7474
22 INDIA	RUPEE	0.6962
23 MALAYSIA	RINGGIT	12.4762
24 MEXICO	NEW PESO	2.7369
25 NEW ZEALAND	DOLLAR	34.3013
26 NORWAY	KRONER	5.5834
27 PAKISTAN	RUPEE	0.2688
28 SOUTH AFRICA	RAND	3.3756
29 SWEDEN	KRONER	5.3805
30 SYRIA	POUND	0.0219
31 TAIWAN	NT DOLLAR	1.8536
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 1, 2022.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG