



CUSTOMS MEMORANDUM CIRCULAR
 No. 68-2022

03 June 2022



BOC-01-06742

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 3, 2022 shall be the applicable Rate of Exchange for the week June 4 to 10, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.5800
2 JAPAN	YEN	0.4050
3 UNITED KINGDOM	POUND	66.1404
4 HONGKONG	DOLLAR	6.7028
5 SWITZERLAND	FRANC	54.9081
6 CANADA	DOLLAR	41.8264
7 SINGAPORE	DOLLAR	38.3768
8 AUSTRALIA	DOLLAR	38.1941
9 BAHRAIN	DINAR*	139.4880
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.0187
12 BRUNEI	DOLLAR	38.2372
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5312
15 UNITED ARAB EMIRATES	DIRHAM	14.3169
16 EUROPEAN MONETARY UNION	EURO	56.5130
17 KOREA	WON	0.0424
18 CHINA	YUAN**	7.8644



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4365
20 BRAZIL	REAL	10.9621
21 DENMARK	KRONER	7.5988
22 INDIA	RUPEE	0.6795
23 MALAYSIA	RINGGIT	11.9799
24 MEXICO	NEW PESO	2.6934
25 NEW ZEALAND	DOLLAR	34.4662
26 NORWAY	KRONER	5.6177
27 PAKISTAN	RUPEE	0.2666
28 SOUTH AFRICA	RAND	3.3989
29 SWEDEN	KRONER	5.4296
30 SYRIA	POUND	0.0209
31 TAIWAN	NT DOLLAR	1.8062
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 3, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG