



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-04

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

11 February 2021

No. 34-2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 11, 2021 shall be the applicable Rate of Exchange for the week February 13 to 19, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.0400
JAPAN	YEN	0.4594
UNITED KINGDOM	POUND	66.4729
HONGKONG	DOLLAR	6.1970
SWITZERLAND	FRANC	53.9776
CANADA	DOLLAR	37.8298
SINGAPORE	DOLLAR	36.2183
AUSTRALIA	DOLLAR	37.0917
BAHRAIN	DINAR*	127.4372
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8083
BRUNEI	DOLLAR	36.0823
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT****	1.6067
UNITED ARAB EMIRATES	DIRHAM	13.0799
EUROPEAN MONETARY UNION	EURO	58.2245
KOREA	WON	0.0435
CHINA	YUAN**	7.4663



II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA		PESO	0.5437
BRAZIL		REAL	8.9194
DENMARK		KRONER	7.8278
INDIA		RUPEE	0.6600
MALAYSIA		RINGGIT	11.8852
MEXICO		NEW PESO	2.3995
NEW ZEALAND		DOLLAR	34.6513
NORWAY		KRONER	5.6727
PAKISTAN		RUPEE	0.3019
SOUTH AFRICA		RAND	3.2580
SWEDEN		KRONER	5.7738
SYRIA		POUND	0.0382
TAIWAN		NT DOLLAR	1.7140
VENEZUELA		BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 11, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG