



CUSTOMS MEMORANDUM CIRCULAR

30 July 2021

No. 161-2021

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**



BOC-01-05268

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 30, 2021 shall be the applicable Rate of Exchange for the week July 31 to August 6, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.3420
2 JAPAN	YEN	0.4599
3 UNITED KINGDOM	POUND	70.2925
4 HONGKONG	DOLLAR	6.4787
5 SWITZERLAND	FRANC	55.5835
6 CANADA	DOLLAR	40.4451
7 SINGAPORE	DOLLAR	37.2270
8 AUSTRALIA	DOLLAR	37.2279
9 BAHRAIN	DINAR*	133.5403
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.4231
12 BRUNEI	DOLLAR	37.0898
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5320
15 UNITED ARAB EMIRATES	DIRHAM	13.7067
16 EUROPEAN MONETARY UNION	EURO	59.8566
17 KOREA	WON	0.0440
18 CHINA	YUAN**	7.7970



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5219
20 BRAZIL	REAL	9.9075
21 DENMARK	KRONER	8.0474
22 INDIA	RUPEE	0.6781
23 MALAYSIA	RINGGIT	11.8815
24 MEXICO	NEW PESO	2.5359
25 NEW ZEALAND	DOLLAR	35.2696
26 NORWAY	KRONER	5.7650
27 PAKISTAN	RUPEE	0.3117
28 SOUTH AFRICA	RAND	3.4565
29 SWEDEN	KRONER	5.8984
30 SYRIA	POUND	0.0200
31 TAIWAN	NT DOLLAR	1.8066
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 30, 2021.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG