



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 06 - 2022

14 January 2022

MASTER COPY

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-06033

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 14, 2022 shall be the applicable Rate of Exchange for the week January 15 to 21, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	51.1150
2 JAPAN	YEN	0.4477
3 UNITED KINGDOM	POUND	70.0684
4 HONGKONG	DOLLAR	6.5642
5 SWITZERLAND	FRANC	56.1210
6 CANADA	DOLLAR	40.8267
7 SINGAPORE	DOLLAR	37.9811
8 AUSTRALIA	DOLLAR	37.2322
9 BAHRAIN	DINAR*	135.5728
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.6202
12 BRUNEI	DOLLAR	37.8405
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5396
15 UNITED ARAB EMIRATES	DIRHAM	13.9180
16 EUROPEAN MONETARY UNION	EURO	58.5573
17 KOREA	WON	0.0431
18 CHINA	YUAN**	8.0367



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4926
20 BRAZIL	REAL	9.2456
21 DENMARK	KRONER	7.8689
22 INDIA	RUPEE	0.6912
23 MALAYSIA	RINGGIT	12.2431
24 MEXICO	NEW PESO	2.5139
25 NEW ZEALAND	DOLLAR	35.0649
26 NORWAY	KRONER	5.8657
27 PAKISTAN	RUPEE	0.2904
28 SOUTH AFRICA	RAND	3.3193
29 SWEDEN	KRONER	5.7217
30 SYRIA	POUND	0.0203
31 TAIWAN	NT DOLLAR	1.8496
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 14, 2021.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG