



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



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PROFESSIONALISM INTEGRITY ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 167-2022

25 November 2022



BOC-01-07294

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 25, 2022 shall be the applicable Rate of Exchange for the week November 26 to December 2, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.7900
2 JAPAN	YEN	0.4097
3 UNITED KINGDOM	POUND	68.7954
4 HONGKONG	DOLLAR	7.2733
5 SWITZERLAND	FRANC	60.2163
6 CANADA	DOLLAR	42.5808
7 SINGAPORE	DOLLAR	41.2988
8 AUSTRALIA	DOLLAR	38.4071
9 BAHRAIN	DINAR*	150.6366
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1146
12 BRUNEI	DOLLAR	41.1492
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5872
15 UNITED ARAB EMIRATES	DIRHAM	15.4627
16 EUROPEAN MONETARY UNION	EURO	59.1184
17 KOREA	WON	0.0428
18 CHINA	YUAN**	7.9382

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3438
20 BRAZIL	REAL	10.6732
21 DENMARK	KRONER	7.9524
22 INDIA	RUPEE	0.6958
23 MALAYSIA	RINGGIT	12.6481
24 MEXICO	NEW PESO	2.9323
25 NEW ZEALAND	DOLLAR	35.5733
26 NORWAY	KRONER	5.7376
27 PAKISTAN	RUPEE	0.2536
28 SOUTH AFRICA	RAND	3.3396
29 SWEDEN	KRONER	5.4653
30 SYRIA	POUND	0.0226
31 TAIWAN	NT DOLLAR	1.8380
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 25, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG