



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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PROFESSIONALISM INTEGRITY ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

14 October 2022

No. 145-2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 14, 2022 shall be the applicable Rate of Exchange for the week October 15 to 21, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.9500
2 JAPAN	YEN	0.4005
3 UNITED KINGDOM	POUND	66.8080
4 HONGKONG	DOLLAR	7.5101
5 SWITZERLAND	FRANC	58.9205
6 CANADA	DOLLAR	42.8821
7 SINGAPORE	DOLLAR	41.1806
8 AUSTRALIA	DOLLAR	37.1208
9 BAHRAIN	DINAR*	156.3577
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.6928
12 BRUNEI	DOLLAR	41.0372
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.5587
15 UNITED ARAB EMIRATES	DIRHAM	16.0508
16 EUROPEAN MONETARY UNION	EURO	57.6413
17 KOREA	WON	0.0412
18 CHINA	YUAN**	8.221



II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3897
20 BRAZIL	REAL	11.2062
21 DENMARK	KRONER	7.7492
22 INDIA	RUPEE	0.7174
23 MALAYSIA	RINGGIT	12.5693
24 MEXICO	NEW PESO	2.9507
25 NEW ZEALAND	DOLLAR	33.2242
26 NORWAY	KRONER	5.5782
27 PAKISTAN	RUPEE	0.2695
28 SOUTH AFRICA	RAND	3.2285
29 SWEDEN	KRONER	5.2517
30 SYRIA	POUND	0.0235
31 TAIWAN	NT DOLLAR	1.8518
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 14, 2022.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG