



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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CUSTOMS MEMORANDUM CIRCULAR

No. 144-2022

07 October 2022



BOC-01-07008

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 7, 2022 shall be the applicable Rate of Exchange for the week October 8 to 14, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.6240
2 JAPAN	YEN	0.4040
3 UNITED KINGDOM	POUND	65.5182
4 HONGKONG	DOLLAR	7.4683
5 SWITZERLAND	FRANC	59.2641
6 CANADA	DOLLAR	42.6605
7 SINGAPORE	DOLLAR	41.0389
8 AUSTRALIA	DOLLAR	37.5956
9 BAHRAIN	DINAR*	155.3983
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.5998
12 BRUNEI	DOLLAR	40.8957
13 INDONESIA	RUPIAH	0.0039
14 THAILAND	BAHT****	1.5692
15 UNITED ARAB EMIRATES	DIRHAM	15.9621
16 EUROPEAN MONETARY UNION	EURO	57.4281
17 KOREA	WON	0.0416
18 CHINA	YUAN**	8.2326



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3930
20 BRAZIL	REAL	11.2270
21 DENMARK	KRONER	7.7183
22 INDIA	RUPEE	0.7121
23 MALAYSIA	RINGGIT	12.6481
24 MEXICO	NEW PESO	2.9150
25 NEW ZEALAND	DOLLAR	33.1870
26 NORWAY	KRONER	5.4834
27 PAKISTAN	RUPEE	0.2648
28 SOUTH AFRICA	RAND	3.2638
29 SWEDEN	KRONER	5.2586
30 SYRIA	POUND	0.0233
31 TAIWAN	NT DOLLAR	1.8617
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 7, 2022.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG