



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

08 July 2022

No. 90-2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-06834

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 8, 2022 shall be the applicable Rate of Exchange for the week July 9 to 15, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.9090
2 JAPAN	YEN	0.4110
3 UNITED KINGDOM	POUND	67.2250
4 HONGKONG	DOLLAR	7.1245
5 SWITZERLAND	FRANC	57.4014
6 CANADA	DOLLAR	43.1097
7 SINGAPORE	DOLLAR	39.9208
8 AUSTRALIA	DOLLAR	38.2362
9 BAHRAIN	DINAR*	148.3155
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8936
12 BRUNEI	DOLLAR	39.7788
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5521
15 UNITED ARAB EMIRATES	DIRHAM	15.2228
16 EUROPEAN MONETARY UNION	EURO	56.8315
17 KOREA	WON	0.0431
18 CHINA	YUAN**	8.3427

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4422
20 BRAZIL	REAL	10.4716
21 DENMARK	KRONER	7.6367
22 INDIA	RUPEE	0.7064
23 MALAYSIA	RINGGIT	12.6320
24 MEXICO	NEW PESO	2.7268
25 NEW ZEALAND	DOLLAR	34.5182
26 NORWAY	KRONER	5.5451
27 PAKISTAN	RUPEE	0.2700
28 SOUTH AFRICA	RAND	3.3449
29 SWEDEN	KRONER	5.3163
30 SYRIA	POUND	0.0223
31 TAIWAN	NT DOLLAR	1.8822
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 8, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG