



**CUSTOMS MEMORANDUM CIRCULAR**  
No. 112-2022

12 August 2022

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



BOC-01-06932

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 12, 2022 shall be the applicable Rate of Exchange for the week August 13 to 19, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	55.4740
2 JAPAN	YEN	0.4171
3 UNITED KINGDOM	POUND	67.6838
4 HONGKONG	DOLLAR	7.0725
5 SWITZERLAND	FRANC	58.9459
6 CANADA	DOLLAR	43.4715
7 SINGAPORE	DOLLAR	40.4949
8 AUSTRALIA	DOLLAR	39.4032
9 BAHRAIN	DINAR*	147.1615
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.7695
12 BRUNEI	DOLLAR	40.3477
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.5789
15 UNITED ARAB EMIRATES	DIRHAM	15.1044
16 EUROPEAN MONETARY UNION	EURO	57.2769
17 KOREA	WON	0.0425
18 CHINA	YUAN**	8.2245



**BUREAU OF CUSTOMS**  
 MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.4132
20 BRAZIL	REAL	10.7535
21 DENMARK	KRONER	7.6976
22 INDIA	RUPEE	0.6971
23 MALAYSIA	RINGGIT	12.4857
24 MEXICO	NEW PESO	2.7847
25 NEW ZEALAND	DOLLAR	35.6476
26 NORWAY	KRONER	5.8203
27 PAKISTAN	RUPEE	0.2530
28 SOUTH AFRICA	RAND	3.4120
29 SWEDEN	KRONER	5.5164
30 SYRIA	POUND	0.0221
31 TAIWAN	NT DOLLAR	1.8523
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 12, 2022.

**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG