

**MEMORANDUM**

BOC-01-07016

TO : ALL DISTRICT COLLECTORS
 SUB-PORT COLLECTORS
 ALL PERSONNEL CONCERNED

FROM : **ATTY. EDWARD JAMES A. DY BUCO**
 Deputy Commissioner, AOCG

SUBJECT : Export Price of Steel Scrap from Hong Kong

DATE : August 11, 2022

To guard against undervaluation and trade misinvoicing, all district collectors shall vigilantly monitor and ensure the correct valuation of Steel Scrap from Hong Kong.

In this regard, the following table shows the export price of Steel Scrap obtained by the Department of Trade and Industry (DTI) from its official source in Hong Kong:

PRODUCT DESCRIPTION	CO	Period	SOURCE	Net Weight (kg)	PRICE/ MT	PRICE EQUIVALENT IN USD/KG
Ferrous Waste and Scrap, NESOI	HK	2021	Hong Kong	1,011,196,535	USD 405.4	0.41
Ferrous Waste and Scrap, NESOI	HK	Jan-June 2022	Hong Kong	479,798,542.	USD 432.6	0.43

For strict implementation.